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VILLAGE OF ESTERO, FLORIDA

ORDINANCE NO. 2016 - 01

**AN ORDINANCE OF THE VILLAGE COUNCIL OF
THE VILLAGE OF ESTERO, FLORIDA;
APPROVING THE THIRD BUDGET AMENDMENT
FOR FISCAL YEAR 2015-2016; AND PROVIDING AN
EFFECTIVE DATE.**

WHEREAS, Resolution No. 2015-59, adopted on September 16, 2015 for the 2015-2016 budget, included total revenue of \$10,520,020, total expenditures of \$6,586,500 and total fund balance of \$5,029,690, which includes a prior year surplus of \$1,096,170; and

WHEREAS, Ordinance No. 2015-18, second budget amendment for fiscal year 2015-2016, was adopted on December 2, 2015, resulting in total Village of Estero revenue of \$11,537,620, total Village of Estero expenditures of \$7,518,000, and Projected Fund Balance at end of fiscal year 2015-2016 of \$5,181,790 which includes a prior year surplus of \$1,162,170. The General Fund Balance totals \$3,788,490 with \$1,555,490 in unrestricted, \$2,000,000 in emergency reserves and \$233,000 in excess building fees; and

WHEREAS, the preliminary estimates for the Village Hall occupancy costs could potentially require an additional funding of \$200,000 which is available in supplemental appropriations as budgeted general fund revenues exceeds budgeted expenditures by \$3,192,020; and

NOW, THEREFORE, be it ordained by the Village Council of the Village of Estero, Florida:

Section 1. As provided in the Village Charter Section 8(6)(a), \$200,000 of additional appropriations will be added to the Village Hall Capital Outlay in the 2015-2016 Budget funded from supplemental appropriations. These budgeted expenditures will reduce the projected fund balance at the end of the fiscal year 2015-2016.

Section 2. After the adoption of this Ordinance No. 2016-01, the total Village of Estero revenue will remain at \$11,537,620, total expenditures will be \$7,718,000, and Projected Fund Balance at end of fiscal year 2015-2016 will total \$4,981,790 which includes a prior year surplus of \$1,162,170. The General Fund Balance totals \$3,588,490 with \$1,355,490 in unrestricted, \$2,000,000 in emergency reserves and \$233,000 in excess building fees.

Section 3. This Ordinance shall take effect immediately upon adoption.

46 **PASSED** on first reading this 6th day of January, 2016.

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48 **PASSED AND ADOPTED BY THE VILLAGE COUNCIL** of the Village of Estero,
49 Florida this 20th day of January, 2016.

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51 Attest: **VILLAGE OF ESTERO, FLORIDA**

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54 By: Kathy Hall
55 Kathy Hall, MMC, Village Clerk

By: Nicholas Bates
Nicholas Bates, Mayor

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58 Reviewed for legal sufficiency:

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61 By: Burt H. Saunders
62 Burt Saunders, Esq., Village Attorney

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65 Vote: AYE NAY
66 Mayor Batos ✓
67 Vice Mayor Levitan ✓
68 Councilmember Boesch ✓
69 Councilmember Brown ✓
70 Councilmember Errington ✓
71 Councilmember Ribble ✓
72 Councilmember Wilson ✓

Village Hall

2015-2016 Capital Outlay Budget **\$550,000**

Allocation to Lease payments including CAM 118,250

Construction Cost for Build-out:

Construction Estimate	388,490	
Construction Contingency	38,849	
Less Landlord's Share	(150,000)	
<i>Village's Share of Construction Estimate</i>	<u>277,339</u>	
Architectural Services @ 6% Construction	17,400	
Construction Administration (Observation)	<u>7,500</u>	
Construction Cost for Build-out		<u>302,239</u>
		129,511

Other Start-up Cost for New Village Hall:

IT Wiring	10,000	
Security System Installation	<u>24,236</u>	
Other Start-up Cost for New Village Hall		<u>34,236</u>
Remaining Council Appropriations at December 15, 2015		<u>95,275</u>

Projections Subsequent to December 15, 2015

Remaining Council Appropriations at December 15, 2015 **95,275**

Furniture, Fixtures & Equipment

Wi-Fi Equipment	7,000	
TV, Computers and Microphones for Chambers	11,725	
Projection Equipment for Chambers	<u>5,000</u>	*
Audio and Video Equipment for Chambers	30,000	
Phone Equipment	17,643	
Furniture	60,000	
Office Equipment (copier, postage meter, etc.)	<u>5,000</u>	*
Kitchen and Other Non-Office Equipment	<u>2,500</u>	*
Furniture, Fixtures & Equipment		138,868
		<u>(43,593)</u>

Operating Cost of Building-6 months occupancy:

Electric-owner to provide separate Village meter	<u>10,000</u>	*
Internet Service	<u>5,000</u>	*
Phone Service	<u>5,000</u>	*
Cable TV Service	<u>600</u>	*
Streaming Service for Meetings on Website	<u>20,000</u>	*
Water & Sewer-may be included in CAM rent charge	<u>480</u>	*
Copier Maintenance Cost and/or Lease	<u>3,000</u>	*
Security System Monitoring	<u>4,770</u>	*
Generator-lease from FPL	<u>12,000</u>	*
Signage-requires approval of Property Owners Assoc	<u>20,000</u>	*
Operating Cost of Building-6 months occupancy		80,850

Contingency for remaining Occupancy Items or Adjustment to above items **75,557** *

Projected Expenditures Subsequent to December 15, 2015 **295,275**

(200,000)

* Please note that the above numbers are preliminary estimates which are subject to change as project details are developed and finalized.